

Aon Supporting Members of the Mediation Institute



Mediation Institute have partnered with Aon as the preferred insurance provider, to provide streamlined access to Insurance for members, as well as education content such as risk education and webinars on topics such as risk and insurance.

Reduced Premiums for Professional Indemnity Insurance

Are you eligible to receive a reduced premium for Professional Indemnity insurance? Please have your Mediation Institute membership number (or temporary member number) ready to confirm your eligibility, reduced premiums are limited to applicants who have an annual revenue of up to \$200,000 1,2



Professional Indemnity Key Benefits for Eligible Members of Mediation Institute: 1, 2

Professional Indemnity offer for members of Mediation Institute

Professional Indemnity Insurance cover up to sum insured \$10,000,000 per incident & \$40,000,000 in the aggregate.

- Optional Public & Products Liability cover
 Option to add Public & Products Liability cover at a limit of \$20,000,000.
- Unlimited retroactive date included
 You may be covered for claims relating to
 incidents that happened before you purchased
 cover, as long as you weren't aware of a claim
 or facts or circumstances which could give rise
 to a claim, before you purchased the policy.

Complementary run-off cover

You can be subject to claims for professional wrong-doing even after you retire or sell your business. Run-off cover extends your insurance policy for up to 7 years after your business ceases, to respond to claims which arose while the business was operating. Subject to eligibility criteria and must be stated in the Schedule.

• 2 hours complimentary legal advice

You could save hundreds of dollars on outside legal costs with up to 2 hours of complimentary legal advice from an expert legal panel appointed by the insurer. Any legal advice relating to your policy is not included.

Mediation Institute <u>do not</u> receive any monetary benefit from Aon for facilitating member access to insurance arranged through Aon.

Professional Services included under the Mediation professional indemnity offer arranged through Aon includes: 2,3

Mediation, Independent Chairmanship, Adjudication, Arbitration, Dispute Resolution, Expert determination, Neutral Evaluation and Appraisal, Investigations, Conflict Management, Facilitation, Community Engagement, Training, Human Resources Consultancy, Coaching, Counselling, Business Mentoring, Restorative Process, (Activities also includes pre-mediation engagement, communication with the parties setting up the mediation, the actual mediation sessions, private sessions and drafting the settlement agreement with the parties.)²

The following services are included within the definition of Mediation:

Family Dispute Resolution, Family Group Conferencing, Conciliation, Restorative practice, Parenting Coordination, Supervision of mediators, Child Consultation, Expert Witness Services, Consensus building, conducting public dialogues.^{2,3}

Your insurance needs, risk and exposure may vary based on a number of factors such as the services offered, the size of the business, if you have employees and the assets owned by the business and if you have a digital footprint. Even the way your company is structured can impact your insurance requirements. The following outlines other insurance consideration but may not represent all of your insurance requirements, speak to Aon to learn more on 1800 020 339

- Cyber Insurance
- Business Pack Insurance
- Personal Accident Insurance
- Management Liability
- Business Travel Insurance



Get a Quote

Scan QR code or call us at 1800 020 339 au.professions@aon.com



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¹Reduced premiums for Professional Indemnity insurance available to current members of Mediation Institute Pty Ltd, who have an annual business revenue up to \$200,000. Business's with revenue above \$200,000 will be rated based on standard underwriting terms and assessed based on individual circumstances. ² Subject to the full terms, conditions and limits of the policy, Please review the full policy wording for more information. ³Consultants Professional Indemnity with optional Broadform Liability Insurance for Mediators is arranged by Aon Risk Services Australia Limited ABN 17 000 434 720 (Aon) on behalf of CGU Australia Pty Ltd ABN 62 004 478 960 AFSL 700014 trading as CGU Insurance. When acting under a binder we will be acting as agent of CGU and not as your agent. Our binder arrangements with CGU are such that we remain your agent in the handling of any claim. If you purchase this insurance, Aon will receive a commission that is a percentage of the premium. Further information can be found in our FSG or provided upon request.